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2016 LAC-CORE FINANCE SUMMIT SUCCESS: FIVE AWARD RECIPIENTS REVEAL INNOVATIVE SOLUTIONS

New opportunities in renewables inspires future forums

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The fifth **LAC-CORE Finance Summit**, held the first week in October, was a resounding success with its sharp focus on finance in the ever-expanding clean and renewable resource industries – sustainable energy, food, water and materials. This year's event was held at the Ritz Carlton South Beach, co-hosted by the Latin American & Caribbean Council on Renewable Energy (LAC-CORE).

Joining in the Sponsorship lineup this year was In3 Capital Partners whose mission it is to provide access to middle-market financing for projects in this space.

John Paul (JP) Moscarella, Senior Managing Director of Emerging Energy & Environment is chairman of the LAC-CORE board, and a key member of the organizing committee. Mr. Moscarella said "The investor pitches and In3 Capital's finance workshop proved extremely timely and valuable to delegates."

Representatives from more than a dozen countries attended this year's event, along with diverse investors, industry stakeholders, development banks and other delegates, all of whom are interested in learning about new solutions and the triple-bottom-line opportunities represented at this Summit. Attendees learned which markets are now most promising, got to meet with up-and-coming innovators, and made meaningful connections with leaders in every facet of the burgeoning renewables industry.

Summit Chairman, Carlos St. James, noted "This year we had better-than-expected turnout, an indication of the growing demand for these global solutions to clean energy, climate change mitigation, clean air and water, and pollution prevention alongside a thriving economy."

Selected from a field of several dozen applicants – with each company's representative pitching "live" during the event to a panel of distinguished judges – five outstanding companies received the **Leadership & Innovation Award**. The panelists consisted of investors and bankers active in the Latin America region, including **Daniel Robin**, Managing Partner, In3 Capital Partners, **Karla Canavan**, Director Sustainable Finance, Bunge, **Robert Constantino**, Director Latin America, Developing World Markets, and **Erik Wallsten**, Co-Founder, Adobe Capital.

This year's winners include three (3) startup ventures and two (2) projects, all in the renewables-related sector. The winning projects were **Hidroeléctrica Palanda** (Ecuador), Francisco Gordillo, CEO, presented by Julio Ponce, and **Rainmakers Worldwide Inc.** (Jamaica), presented by Anita Joglekar, CEO; receiving financeability scores of 86 and 85 points, respectively. The startups were **EcoFix**, presented by Alejandro Álvarez Gómez, CEO; **Agribest**, presented by Obed Mayoral Fernández, CEO; and last but not least, **Inventive Power**, presented by Ángel Mejía Santiago, CEO, all three based in Mexico.

Further Summit Highlights

The first day of the Summit featured a set of finalist company pitches, where an investor panel asked the developers pointed questions and challenged some of their assumptions. Day Two began with a Project Finance Workshop & Briefing, featuring a special presentation by Daniel Robin, Managing Partner, In3 Finance, along with a demonstration by In3 Capital's Derek Gauger.

In3 Capital Partners have created a state-of-the-art software program which allows project developers and investors to score the viability of a given project based on a number of variables. This breakfast session allowed participants to discuss various aspects of project development and finance, in order to better understand the value of this radically efficient, game-changing innovation.

ABOUT LAC-CORE

Established in 2008, the **Latin American and Caribbean Council on Renewable Energy (LAC-CORE)** is a membership organization dedicated to bringing renewable energy and energy efficiency to Latin America and the Caribbean. LAC-CORE is committed to creating a network for stakeholders to **convene**, **educate**, and **collaborate** on sustainable energy solutions to increase energy security in the region, thereby enhancing economic development.

ABOUT IN3 GROUP

Established in 1996, this forward-thinking company provides readiness assessments, de-risking and access to middle-market capital for renewables-related projects as well as early stage development services. Helping to "make it RAIN"™ (Readiness & Investment Navigator), In3 Capital Partners makes project finance much more affordable, predictable and efficient, with a free financeability assessment available upon request. In3 Group is also the driving force behind the *Impact Innovation Investor Forum* (I3F), set for April 2017 in the San Francisco Bay Area, the third in a series. The forum was inspired by the LAC-CORE Finance Summit and welcomes all innovators, investors, and other industry stakeholders working in the Waste-to-Value space. This event is produced in cooperation with the Renewable Energy Investor Forum (REIF). More at In3Capital.net/forum.

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